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INDIAN SCHOOL MUSCAT THIRD PERIODIC ASSESSMENT

ELEMENTS OF BUSINESS

CLASS: IX

Sub. Code: 154

Time Allotted: 50 Minutes

16.01.2020

Max. Marks: 20

General Instructions:

- All questions are compulsory.
- There are total 07 questions in all.
- Marks for each question are indicated against it.
- Answer should be brief and to the point.

1. The functional area of management that is closest to the customers is _____.

a. Finance management	c. Marketing management	1
b. Human Resource management	d. Production management	

2. The level of management that is responsible for defining the objectives, plans, strategies and policies for the organization is known as _____.

a. Top level	b. Middle level	c. Lower level	d. Supervisory level	1
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3. The functional area of management that is involved in planning, organizing, directing and controlling the financial activities of the business is known as _____.

a. Finance management	c. Marketing management	1
b. Human Resource management	d. Production management	

4. The funds which is required by the business to purchase its fixed assets is known as _____.

a. Working capital	c. Short term capital	1
b. Fixed capital	d. Temporary capital	

5. Match the following: 5

a. Job Production	Directly interacts with the workers
b. Top level management	Product is produced with the labour of one or few workers.
c. Working capital	Consists of BOD, Managing Director, Chief Executive Officer etc.

d. Mass production	These funds are needed for the day to day operation of the business
e. Lower level management	Product is built up through many stages.

6. Mention the objectives of Human Resource management 5
7. Describe the various functions to be performed by marketing management. 6

End of the Question Paper